

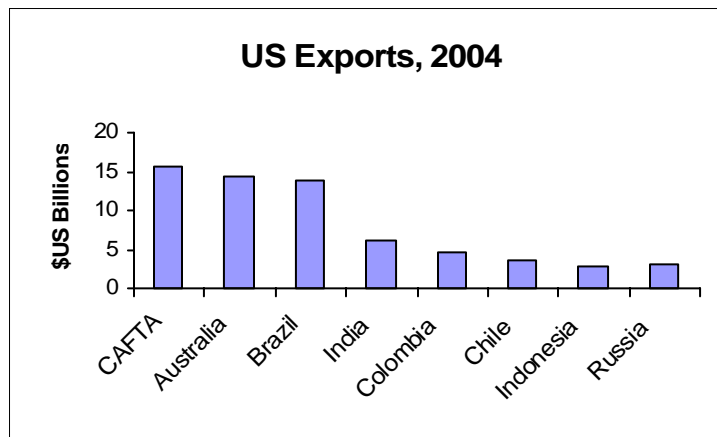


CAFTA Facts

Office of the United States Trade Representative
CAFTA Policy Brief – February 2005

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Small Countries, BIG Markets



- The U.S. exports more than \$15 billion annually to Central America and the Dominican Republic, making the region America's 14th-largest export market, or the 10th-largest if the European Union is considered a single destination.
- Central America and the Dominican Republic are the 2nd-largest U.S. export market in Latin America, behind only Mexico. The region is a larger U.S. export market than Russia, India and Indonesia combined.
- CAFTA is the largest potential FTA partner for U.S. exports since NAFTA, and is slightly larger than Australia as an export destination. The American Farm Bureau Federation estimates CAFTA would expand U.S. farm exports by \$1.5 billion a year.
- The countries covered by CAFTA-DR are America's 2nd largest export market after Mexico for textile fabric and yarn, and a far-larger customer of US-made textiles than emerging competitors like China:

2004 U.S. Textile Fabric/Yarn Exports*

Country/Region	Total Exports in U\$S Dollars
Mexico	\$3.47 billion
Canada	\$2.56 billion
Central America & Dom Republic	\$2.61 billion
China	\$.25 billion

*Total Textile Mill Products ("Group 2,"excludes cut parts) **SMEs = square meter equivalent units

- Central America and the Dominican Republic are top export destinations for key U.S. states:

Florida	#1 export market
North Carolina	#2 export market
Louisiana	#5 export market
South Carolina	#6 export market



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