

# GSP by the Numbers

---

- Year GSP first instituted: **1976**
- Total U.S. imports under GSP (2012): **\$19.9 billion**
- Import duties saved on GSP products (2012): **\$742 million**
- Number of GSP beneficiary countries and territories: **126**
- Number of GSP beneficiaries that are least developed countries (LDCs): **43**
- Total number of 8-digit U.S. tariff lines eligible for duty-free entry under GSP: **4,980**
  - of these, number eligible for all GSP beneficiaries: **3,509**
  - number eligible for LDC beneficiaries only: **1,471**

## 2012 Top GSP Products (by value):

- |   |  |
|---|--|
| 1. Ferroalloys (\$ 1 billion)                           | 7. Iron and steel tube and pipe fittings (\$ 359 million)                      |
| 2. Motor vehicle parts (\$ 938 million)                 | 8. Insulated and fiber optic wire and cable (\$ 330 million)                   |
| 3. Rubber radial tires (\$ 883 million)                 | 9. Transmission parts (\$ 324 million)   |
| 4. Silver and gold jewelry (\$ 748 million)             | 10. Machines fittings for pipes and vats and related products (\$ 291 million) |
| 5. Crude petroleum oil (\$ 664 million)                 |  |
| 6. Aluminum plate and related products (\$ 427 million) |  |

## 2012 Top GSP Beneficiary Developing Countries:

- |  |                                  |
|--|----------------------------------|
| 1. India (\$4.5 billion)                   | 11. Pakistan (\$195million)      |
| 2. Thailand (\$3.7 billion)                | 12. Sri Lanka (\$158 million)    |
| 3. Brazil (\$2.3 billion)                  | 13. Tunisia (\$149 million)      |
| 4. Indonesia (\$2.2 billion)               | 14. Bolivia (\$128 million)      |
| 5. South Africa (\$1.3 billion)            | 15. Georgia (\$124 million)      |
| 6. Philippines (\$1.2 billion)             | 16. Kazakhstan (\$111 million)   |
| 7. Turkey (\$1.1 billion)                  | 17. Ecuador (\$107 million)      |
| 8. Angola (\$632 million)                  | 18. Venezuela (\$99 million)     |
| 9. Russia (\$544 million)                  | 19. Cote d'Ivoire (\$96 million) |
| 10. Argentina (\$233 million) <sup>1</sup> | 20. Congo (DROC) (\$94 million)  |

<sup>1</sup> Argentina's GSP benefits were suspended by Presidential Proclamation effective May 28, 2012.