

August 5, 2004

The Honorable Eduardo Sperisen Yurt
Vice Minister of Integration and Foreign Trade
Guatemala City, Guatemala

Dear Vice Minister Sperisen:

In connection with the signing of the Dominican Republic – Central America – United States Free Trade Agreement (the “Agreement”), I have the honor to propose that the letters dated May 28, 2004 that our Governments signed in connection with the signing of the United States – Central America Free Trade Agreement on that date are equally valid and applicable with respect to the Agreement. These letters are:

1. Letter on tariff treatment of certain confectionery products
2. Letter on insurance branching commitments
3. Letter on establishment of foreign financial institutions in the United States

A copy of each letter is enclosed.

I have the further honor to propose that this letter and your letter of confirmation in reply shall constitute an agreement between our two Governments.

Sincerely,

Robert B. Zoellick

Enclosures

COURTESY TRANSLATION

August 5, 2004

The Honorable Robert B. Zoellick
United States Trade Representative
Washington, D.C.

Dear Ambassador Zoellick:

I am pleased to acknowledge your letter of today's date, which reads as follows:

“In connection with the signing of the Dominican Republic – Central America – United States Free Trade Agreement (the “Agreement”), I have the honor to propose that the letters dated May 28, 2004 that our Governments signed in connection with the signing of the United States – Central America Free Trade Agreement on that date are equally valid and applicable with respect to the Agreement. These letters are:

1. Letter on tariff treatment of certain confectionery products
2. Letter on insurance branching commitments
3. Letter on establishment of foreign financial institutions in the United States

A copy of each letter is enclosed.

I have the further honor to propose that this letter and your letter of confirmation in reply shall constitute an agreement between our two Governments.”

I have the honor to accept your proposal on behalf of my Government and to confirm that your letter and this reply shall constitute an agreement between our two Governments.

Sincerely,

Eduardo Sperisen Yurt